

TQQY

GraniteShares YieldBOOST QQQ ETF

Fund Description

TQQY is an actively managed fund that seeks to provide current income. The fund strategy involves writing put options on 3x daily leveraged ETFs tied to the Nasdaq-100 Index.

FactSet Analyst Report

TQQY aims to pay monthly distributions using an actively managed put option writing strategy. The put options provide indirect exposure to the TQQQ ETF, which seeks to track 300% of the daily performance of the Nasdaq-100 Index. To generate income, the fund sells in- and out-of-the-money put options with 1-week to 1-month to expiration. Additionally, in a defensive posture, the fund may sell put spreads. FLEX, standardized exchange-listed options, and swaps may be used to execute the option strategy. The fund does not guarantee success and excludes direct investment in TQQQ, leaving potential losses without premium offset. The ETF provides an alternative, but aggressive, approach to income generation.