

TRYP

SonicShares Airlines, Hotels, Cruise Lines ETF

Fund Description

TRYP tracks a modified market-cap-weighted index of globally-listed companies involved in the airline, hotel and cruise line industries.

FactSet Analyst Report

This fund is closing. The last day of trading will be July 22, 2022. TRYP is a travel and leisure fund that focuses on three business segments: airline, hotel and cruise line. The fund holds globally-listed stocks of companies that meet minimum market-cap and liquidity requirements, and derive at least 50% of their revenue from any of three segments. Within each segment, the three stocks with the largest market-cap are each given 4.5% allocation in the portfolio. Remaining securities are weighted by market-cap, subject to a 4% single security cap and a liquidity cap. The index is rebalanced semi-annually.

