

# TSCV

## Thrivent Small Cap Value ETF

### Fund Description

TSCV seeks long-term capital growth by actively managing a portfolio of undervalued US small-cap companies. The fund uses fundamental analysis to select equity securities.

### FactSet Analyst Report

TSCV invests in equity securities of US small-cap companies that appear undervalued relative to their earnings potential, asset base, and long-term growth prospects. The strategy is based on fundamental analysis to identify mispriced opportunities. Additionally, the fund also utilizes features such as in-kind transactions and custom baskets to manage exposure efficiently. The strategy focuses on businesses trading at lower valuations that may offer greater growth potential as they mature from small to mid-sized firms. Note that these companies often exhibit higher volatility and are typically less established, with narrower product lines, limited operating histories, smaller revenues, fewer resources, and lower liquidity. Positions are sold to capture gains, limit losses, or reallocate capital toward more promising opportunities. TSCV converted from a mutual fund into an ETF structure, starting with \$147 million in assets.