

TSEP

FT Vest Emerging Market Buffer ETF - September

Fund Description

TSEP seeks to match the price return of the iShares MSCI Emerging Markets ETF up to a predetermined upside cap while providing a buffer against the first 10% of losses over a one-year period. FLEX options are utilized for this strategy.

FactSet Analyst Report

TSEP utilizes FLEX options to track the price returns of the iShares MSCI Emerging Markets ETF, with an upside cap of 16.25% and a buffer against the first 10% of losses over a one-year period, starting in September. For each target outcome period, the cap and buffer are reset according to prevailing market conditions. If TSEP cannot provide the specified 10% buffer against losses or achieve the 16.25% cap, adjustments between cap and buffer will be made to align as closely as possible to these targets. Holding shares for the complete period is essential to achieve the target outcomes.

