

TSLI

ProShares Ultra TSLA ETF

Fund Description

TSLI provides 2x exposure to the daily returns of Tesla (NASDAQ: TSLA) stock, less expenses.

FactSet Analyst Report

TSLI is a leveraged ETF, and like all geared products, is intended to be held only for short periods. It is not appropriate for buy-and-hold investors. TSLI provides 2x the return of Tesla, Inc. (NASDAQ: TSLA) on a daily basis. Tesla, Inc. engages in the design, development, manufacture, and sale of electric vehicles and energy generation and storage systems. It operates through the Automotive and Energy Generation and Storage segments. Daily compounding of returns can lead to the fund's returns varying significantly from the 2x exposure to the shares over longer holding periods. TSLI is a tactical tool, so trading costs and volume matter.