

TSME

Thrivent Small-Mid Cap Equity ETF

Fund Description

TSME is an actively managed, non-transparent ETF that invests in stocks of global mid- and small-cap companies screened for long-term growth. The fund utilizes the Natixis/NYSE non-transparent model.

FactSet Analyst Report

TSME provides targeted exposure to global mid- and small-cap companies. To construct the portfolio, the adviser uses fundamental, quantitative, and technical investment techniques designed to identify firms that have sustainable business models for long-term success. The non-transparent fund does not provide daily disclosure of its portfolio. As such, there is a risk that shares of the fund may trade at wider spreads than other ETFs that disclose holdings daily, especially during periods of volatility. Prior to January 31, 2025, the fund name was Thrivent Small- Mid Cap ESG Equity ETF and selected companies based on positive ESG criteria.