

TSUI

21Shares Sui ETF

Fund Description

TSUI is passively managed, providing exposure to the price movement of Sui (SUI), net of fees and expenses. The fund will not invest directly in SUI. SUI is the native token of SUI Network, a blockchain network and development platform.

FactSet Analyst Report

TSUI provides indirect exposure to SUI by tracking the CME CF SUI-Dollar Reference Rate-New York Variant, adjusted for fees and liabilities. NAV is calculated daily based on this benchmark to reflect market prices and minimize the impact of outlier trades. Investments are held in custody and are generally only traded to facilitate the creation or redemption of shares or to cover extraordinary costs. Investors gain exposure through authorized participants (APs), who transact in cash rather than directly in SUI. When creating shares, APs deposit cash, prompting the Trusts SUI Counterparty to purchase SUI on behalf of the Trust, while redemptions involve selling SUI and returning cash to the AP. SUIs object-based data model and parallel transaction execution offer higher throughput compared with blockchains like Ethereum and Bitcoin. The SUI Network supports real-world applications such as supply chain management, enterprise solutions, gaming economies, NFTs, and DeFi applications.

