

# TSYX

## TSPY Lift ETF

### Fund Description

TSYX is actively managed, seeking to provide 1.3x leveraged exposure to the daily price movement of TappAlpha SPY Growth & Daily Income ETF (ticker: TSPY) through total return swap agreements. The reference ETF holds long exposure to the S&P 500 Index and writes daily out-of-the-money calls, using 0DTE options.

### FactSet Analyst Report

TSYX is designed to provide 130% of the daily price performance of the TappAlpha SPY Growth & Daily Income ETF (ticker: TSPY), with portfolio exposure reset at the close of each trading day. The fund primarily employs total return swaps and may also use exchange-traded call options, including FLEX Options, or direct investments in SPY shares to maintain its targeted daily exposure, rebalancing as necessary. Because exposure is reset daily, the fund may experience high portfolio turnover, and returns over periods longer than one day can differ materially from TSPY's cumulative return due to compounding and volatility. The fund generally remains fully invested regardless of market conditions, though holdings may include cash and short-term instruments used as collateral. As a leveraged product, TSYX is highly sensitive to short-term price fluctuations, and a significant adverse move in TSPY on any single trading day could result in a total loss of value.