

TUA

Simplify Short Term Treasury Futures Strategy ETF

Fund Description

TUA seeks to match or outperform an intermediate-term US Treasury index for a calendar quarter, through an actively managed portfolio of futures, call and put options on US treasury futures, US government securities, and ETFs.

FactSet Analyst Report

TUA, though actively managed, seeks to provide total return that matches or outperforms the ICE US Treasury 7-10 Year Bond Index. This market value-weighted index consists of USD-denominated Treasury securities with term to maturity between seven to ten years. The fund gains its treasury exposure through the use of futures contracts, call and put options on US treasury futures, US government securities, and ETFs that invest in US Treasury or other fixed income securities. The fund may also hold cash and cash-like instruments or short-term debt securities to collateralize its derivatives investment. TUA seeks to pursue its objective for a full calendar quarter, not for any other period. As such, the fund performs quarterly rebalancing. Investors holding shares longer than a calendar quarter may experience performance returns that are materially different due to compounding. The fund may take temporary defensive positions at times to respond to adverse market conditions.