

TUGN

STF Tactical Growth & Income ETF

Fund Description

TUGN is an actively managed fund that allocates among equities, fixed income, and money markets, depending on signals derived from a proprietary algo that tracks the price action across asset classes. The fund employs an option spread strategy to potentially increase the funds returns.

FactSet Analyst Report

TUGN uses a proprietary algorithm to allocate equities tracking the NASDAQ 100 Index, long-duration US Treasuries, and money market instruments. It also employs an option spread strategy to improve yields and returns. The Adviser uses the Tactical Unconstrained Growth model (TUG), which mostly uses quantitative factors that consider asset class, rates of change in correlation, and market volatility, in assessing which allocation will provide the best opportunity for growth given the prevailing market conditions. The options overlay strategy will sell call options on the Nasdaq 100 Index on up to 100% of the value of the equity securities held by the fund to generate a premium, while simultaneously reinvesting a portion of such premium to buy Nasdaq 100 call options. The Fund may engage in active and frequent trading which results in high portfolio turnover.