

TWEB

SoFi Web 3 ETF

Fund Description

TWEB tracks a modified equal-weighted index of companies around the globe that are positioned to benefit from the adoption and usage of technologies associated with Web 3.0.

FactSet Analyst Report

TWEB is passively managed to provide exposure to Web 3.0, or the third generation of the internet, by investing in four thematic categories: big data & artificial intelligence, blockchain, metaverse, and NFT & tokenization. All four underlying technologies are believed to drive a decentralized approach to the internet. The fund principally invests in the US, developed markets, and South Korea, while excluding equities traded in China. To be eligible for inclusion, a company must derive significant revenue from the four thematic categories. Companies within each category are ranked using a natural language processing algorithm. The index selects the 10 highest ranking in each category to build a narrow portfolio of 40 securities. The four categories are weighted equally, with securities within each category weighted based on thematic relevance. The index reconstitutes and rebalances semi-annually.