

TWOX

iShares Large Cap Accelerated ETF

Fund Description

TWOX uses a fund-of-funds approach to employ an options strategy, seeking to provide approximately 2x the upside price return of iShares Core S&P 500 ETF (IVV) up to an approximate cap, while aiming to track the downside price return of IVV when held for an entire calendar quarter. FLEX options and futures are used to execute the strategy.

FactSet Analyst Report

TWOX aims to provide income during a moderate growth cycle in the US equity market. The fund seeks to provide an enhanced return, approximately 2x, the iShares Core S&P 500 ETF (IVV) up to a cap, for investors holding shares over a full calendar quarter, while tracking the downside performance on a 1:1 basis. Outcomes are intended for investors holding shares throughout the full calendar quarter. The fund uses FLEX options and futures to pursue the desired outcomes, trading a new set of options at the end of each calendar quarter. Investors transacting mid-period, may not fully realize the intended results.