

TXXD

21 Shares 2x Long Dogecoin ETF

Fund Description

TXXD provides 2x leveraged exposure, net fees and expenses, to the daily price movement of Dogecoin, net fees and expenses, through derivatives. The fund will not invest directly in Dogecoin.

FactSet Analyst Report

TXXD fund aims to deliver 2x the price return of Dogecoin (DOGE) net fees and expenses, for a single day, through a combination of different derivatives. This includes swaps, futures, and options. A Cayman Islands subsidiary is used to hold DOGE-related investments under rules aligned with the Investment Company Act. The fund may employ reverse repurchase agreements or similar tools to help maintain exposure and manage cash flows. To maintain this exposure, the fund undergoes daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to compounding. Additionally, the fund could potentially lose money over time, even if DOGE's performance strengthens. Purchasers should conduct their stock research before initiating a position and trade with conviction. The fund is intended for investors with a high-risk tolerance and a short-term outlook. The primary function of Dogecoin is to provide an open-source peer-to-peer digital currency.