

TXXH

21 Shares 2x Long HYPE ETF

Fund Description

TXXH provides 2x leveraged exposure to the daily price movement of Hyperliquid (HYPE) through derivatives, net of fees and expenses. The fund will not invest directly in HYPE.

FactSet Analyst Report

TXXH fund aims to deliver 2x the price return of Hyperliquid (HYPE) net fees and expenses, for a single day, through a combination of different derivatives. This includes swaps, futures, and options. A Cayman Islands subsidiary is used to hold HYPE-related investments under rules aligned with the Investment Company Act. The fund may employ reverse repurchase agreements or similar tools to help maintain exposure and manage cash flows. To maintain this exposure, the fund undergoes daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to compounding. Additionally, the fund could potentially lose money over time, even if HYPE's performance strengthens. Purchasers should conduct their stock research before initiating a position and trade with conviction. The fund is intended for investors with a high-risk tolerance and a short-term outlook. Hyperliquid is a layer one blockchain designed as a decentralized exchange (DEX), known for perpetual futures and spot trading.

