

TXXS

21Shares 2x Long Sui ETF

Fund Description

TXXS provides 2x leveraged exposure to the daily price movement of Sui (SUI) through derivatives, net of fees and expenses. The fund will not invest directly in SUI. SUI is the native token of SUI Network, a blockchain network and development platform.

FactSet Analyst Report

TXXS fund aims to deliver 2x the price return of Sui (SUI) net fees and expenses, for a single day, through a combination of different derivatives. This includes swaps, futures, and options. A Cayman Islands subsidiary is used to hold SUI-related investments under rules aligned with the Investment Company Act. The fund may employ reverse repurchase agreements or similar tools to help maintain exposure and manage cash flows. To maintain this exposure, the fund undergoes daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to compounding. Additionally, the fund could potentially lose money over time, even if SUI's performance strengthens. SUI's object-based data model and parallel transaction execution improve throughput relative to blockchains like Ethereum and Bitcoin. The SUI Network is suitable for real-world applications such as supply chain management, enterprise solutions, gaming economies, NFTs, and DeFi applications.