

UAV

AdvisorShares Drone Technology ETF

Fund Description

UAV is an actively managed fund of US-listed companies involved in manufacturing and development of drones and other drone-related technologies.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is June 23, 2023. UAV provides concentrated exposure to the drones industry. The fund actively selects US-listed companies that derive at least 50% of their revenue from the development, research, or utilization of unmanned aerial vehicles (otherwise known as drones), including other drone-related technologies such as aviation, autonomous transportation, remote control, and battery technology. To identify drone-related companies, the fund manager utilizes the resources of DRONELIFE.com, an online publication website that addresses the commercial market for drones and drone technologies. In addition, outside analyst ratings and stock selection rating tools are used to identify companies that have the potential for growth and are considered as industry leaders. The fund may invest in companies of any size and industry. Although, at least 25% of its net assets will be allocated to companies engaged in the Aerospace & Defense Industry.

