

UBND

VictoryShares ESG Core Plus Bond ETF

Fund Description

UBND is an actively managed fund that holds intermediate-term bonds of any type and rating that exhibit positive ESG characteristics.

FactSet Analyst Report

UBND actively invests primarily in a wide range of fixed income securities with intermediate-term maturities including, but not limited to, investment grade corporate bonds, US government debt, mortgage- and asset-backed securities, repurchase agreements, and USD-denominated securities of foreign issuers that exhibit strong environmental, social and governance characteristics. In seeking above-average income, the fund may also hold high-yield bonds up to a limit of 20% of the portfolio. The advisor combines an ESG scoring methodology with a proprietary credit rating methodology, and uses environmental, social, and governance factors, as well as industry-specific models to conclude an internal ESG score and internal credit rating assessment to determine the securities to be included in the fund. In addition, UBND may also engage in relative value trading to enhance the funds returns - with the risk of a higher portfolio turnover rate.

