

# UDIV

## Franklin U.S. Core Dividend Tilt Index ETF

### Fund Description

UDIV is passively managed to invest in large- and mid-cap US stocks screened for high dividend yields.

### FactSet Analyst Report

UDIV tracks an index to search for high dividend yield across the US equities market. The fund starts its selection process from the index parent universe, which is composed of large- and mid-capitalization US stocks representing the top 85% of the US equity market by float-adjusted market capitalization. From this universe, the underlying index aims to limit expected tracking error to the parent index by utilizing an optimization process that is applied at each quarterly reconstitution. The underlying index also tilts the selection and weighting process to favor high dividend paying companies (based on trailing twelve-month dividend yield). Prior to August 1, 2022, the fund was named Franklin LibertyQ Global Dividend ETF, with ticker FLQD, and tracked the LibertyQ Global Dividend Index.