

UPGD

Invesco Bloomberg Analyst Rating Improvers ETF

Fund Description

UPGD tracks an equal-weighted index of large-and mid-cap US stocks that are identified to have the most improved consensus ratings based on analyst recommendations.

FactSet Analyst Report

UPGD tracks an index of stocks with the most improved consensus ratings based on analyst recommendations. From a starting universe of large- and mid-cap US companies, the fund considers stocks with more than 10 analysts covering it. The fund screens out stocks without sufficient trading volume or analyst ratings. Using Bloomberg Analyst Recommendations (ANR) derived from various financial institutions, an ANR score is generated with a scale of 1 to 5 (5 indicating a strong buy rating). The fund considers stocks with ratings of less than 4 and more than 1. Securities then receive an ANR Improvers Score, combining improvements over the previous 6 and 12 months. The fund selects the top 50 companies with the best scores, which are then weighted equally. The index is reconstituted and rebalanced quarterly. The fund underwent reorganizations without changing strategies since 2008. Prior to Mar. 25, 2024, the fund was called Invesco Raymond James SB-1 Equity ETF, trading with the ticker RYJ.

