

# UPWD

## JPMorgan Social Advancement ETF

### Fund Description

UPWD is actively managed and seeks to invest in companies from around the world that facilitate social and economic advancements and are positioned to benefit from those changes.

### FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is December 15, 2023. UPWD actively invests in a portfolio of global companies that facilitate economic empowerment for people across the socioeconomic spectrum. The fund includes companies engaged in the social advancement theme, which covers essential amenities, affordable housing and infrastructure, health care and well-being, education and training talent, attainable financing, and digital ecosystem. Starting with a broad universe of global stocks, the adviser implements a three-step selection process. First, a framework is applied to exclude companies involved in certain business activities or industries. Then, a proprietary system known as ThemeBot ranks stocks according to a thematic exposure score calculated based on textual relevance and revenue attributed to the sub-themes. Lastly, the adviser combines a proprietary sustainable investment inclusion process with fundamental research to select the stocks it believes are best positioned to achieve the funds investment objective.

