

URAA

Direxion Daily Uranium Industry Bull 2X Shares

Fund Description

URAA aims for 2x leveraged daily exposure to a market-cap-weighted index of US-listed firms focused on uranium and nuclear energy.

FactSet Analyst Report

URAA aims to deliver 2x the daily returns of its underlying index, which is comprised of the components of URA ETF and URNM ETF, which are US-listed stocks of global uranium and nuclear energy related companies. These companies are those primarily engaged in uranium mining, exploration for uranium, technologies related to the uranium industry and the production of nuclear components, devote at least 50% of their assets to mining, exploration, development, production, and holding of uranium. The index is rebalanced quarterly. As a levered product, URAA is not a buy-and-hold investment and should not be expected to provide index leverage returns greater than a one-day period.