

URNM

Sprott Uranium Miners ETF

Fund Description

URNM tracks a market-cap-weighted index of global companies in the uranium industry.

FactSet Analyst Report

URNM offers access to a basket of global companies involved in mining, exploration, development and production of uranium as well as companies that hold physical uranium, uranium royalties or other non-mining assets. Selected companies must devote 50% of their assets to business operations related to uranium. These companies are identified through industry publications review, sell side research, and fundamental research, as well as meetings with management. Qualified securities are bucketed into two categories and weighted, miners (82.5%) and holders (17.5%). Companies are market cap weighted within their category, with weight caps and floors applied to individual issuers. The Index is reconstituted and rebalanced on a quarterly basis. Prior to April 25, 2022, the fund was reorganized from North Shore Global Uranium Mining ETF to Sprott Uranium Miners ETF, while retaining the same ticker, strategies, and focus.

