

URSP

ProShares Ultra S&P 500 Equal Weight

Fund Description

URSP offers 2x leveraged exposure to the S&P 500 Equal Weight Index.

FactSet Analyst Report

URSP is a 2x leveraged product, not a buy-and-hold ETF that provides a one-day bet against an equally weighted version of the S&P 500. The S&P 500 index uses a committee to select holdings across various industries, effectively capturing the US large-cap space. Investments include equity securities, swaps, futures, as well as money market instruments such as US Treasury bills and repurchase agreements. URSP is not intended to provide leveraged index returns over periods longer than a single day. Holding it beyond one day introduces compounding effects, which become more pronounced with increased leverage. This tool is meant for short-term use only, and positions should be adjusted daily to maintain the strategy.