

# USAX

## Tradr 2X Long USAR Daily ETF

### Fund Description

USAX provides 2x exposure, less fees and expenses, to the daily price movement of USA Rare Earth, Inc. (USAR). USA Rare Earth, Inc. is developing a domestic U.S. supply chain for rare earth mining and permanent magnet production.

### FactSet Analyst Report

USAX is a short-term tactical tool that aims to deliver twice (200%) the daily performance of USA Rare Earth, Inc. (USAR), before fees and expenses. The fund primarily enters into total return swap agreements with major global financial institutions that mirror USARs daily returns. In case swaps are unavailable or less efficient, the fund may use FLEX call options or directly hold USAR stock. Purchasers holding shares for longer than a day will need to monitor and rebalance their position frequently to attempt to achieve the 2x multiple. Purchasers should conduct their own individual stock research prior to initiating a position and trade with conviction. Due to the complexities of the product, shares tend to perform as anticipated only when the underlying shares are trending, and holders are on the positive corresponding side of that trade. The remaining cash is invested in collaterals such as US Treasuries, money market funds, or short-term corporate debt.

