

USFI

BrandywineGLOBAL - U.S. Fixed Income ETF

Fund Description

USFI actively manages a high-conviction portfolio built through its value-oriented framework. The fund consists of USD-denominated, investment grade government and corporate securities of any maturity, with a focus on duration management. The fund uses a top-down and bottom-up approach to select.

FactSet Analyst Report

USFI's diverse portfolio focuses on the broad USD-denominated, investment grade fixed income space. The fund consists of mortgage- and asset-backed securities, municipal and corporate bonds, convertibles and non-convertibles, bankers acceptance, deposit certs, and commercial papers. Additionally, the fund includes derivatives in its main strategy, principally U.S. Treasury futures and credit default swaps. The fund has no maturity limit but takes an active approach to duration management, aiming to maintain a dollar-weighted average portfolio duration of 1 to 10 years. In seeking total return, the fund targets underrated securities through its value-oriented approach. The selection process combines top-down macroeconomic analysis and bottom-up fundamental research to gain geopolitical and demographic insights. The fund actively trades and may invest in CLOs, cash, and cash equivalents as well as derivatives to enhance returns, increase liquidity, and/or hedge risks.