

USPX

Franklin U.S. Equity Index ETF

Fund Description

USPX tracks an index of large- and mid-cap US equities, selected and weighted by market cap.

FactSet Analyst Report

USPX targets the top 85% of stocks by market cap on the US equity market across various sectors. The fund excludes small-cap companies. The equity securities can include common stock, preferred stock, and REITs. The index excludes the following securities: mutual funds, ETFs, derivatives, convertible notes, warrants, and rights, limited partnerships, and depositary receipts, except Swedish, Philippines, and American depositary receipts. The index is reconstituted semiannually starting in June and rebalanced quarterly starting March. Prior to Aug. 1, 2022, the funds name is Franklin LibertyQ Global Equity ETF (FLQG) and it tracked the LibertyQ Global Equity Index, which provided selected and weighted stocks based on quality, value, momentum, and low volatility.