

USTB

Victory Portfolios II VictoryShares Short-Term Bond ETF

Fund Description

USTB is an actively managed bond fund that invests primarily in US issues with a dollar-weighted average maturity of three years or less.

FactSet Analyst Report

USTB is an actively managed bond fund that offers exposure to a wide variety of securities. Holdings come from the municipal, corporate, and asset-backed spaces, and have a dollar-weighted average maturity of three years or less. Bonds will generally be of investment grade. However, investors should note that the fund grants itself some leeway with respect to geographic exposure and credit risk--up to 20% of the portfolio may be invested in emerging-market and/or high-yield securities. The fund may also use futures to manage duration and hedge certain risks. Prior to April 24, 2023, the fund was named VictoryShares USAA Core Short-Term Bond ETF.