

UXJA

FT Vest U.S. Equity Uncapped Accelerator ETF - January

Fund Description

UXJA aims to deliver enhanced returns that surpass the performance of SPY if the underlying ETF rises to a specific level, with roughly single exposure to potential losses, over a one-year timeframe.

FactSet Analyst Report

UXJA employs a target outcome strategy that aims to accelerate returns on the price movement of the SPDR S&P 500 ETF (Ticker: SPY) over a one-year period starting each January. The fund will look to participate in the upside rate of return of approximately 126% if the underlying ETF appreciates at the end of the target outcome period at a level above 102% of the price of the underlying ETF on the first day of the target outcome period. If the fund appreciates below the target upside level, the fund does not participate in the returns, and will experience all losses on a one-to-one basis. While the target upside of 102% is expected to remain constant for each outcome period, the upside return is calculated at the commencement of each target period and will vary for each target period and depend upon market conditions. The fund must be held to the end of the outcome period to achieve the intended results. The targeted caps do not include the funds expense ratio, which will reduce return.