

UYLD

Angel Oak UltraShort Income ETF

Fund Description

UYLD actively invests in a broad portfolio of fixed income securities of various credit qualities. Selection is based on fundamental analysis and managed to provide a dollar-weighted average maturity of less than two years

FactSet Analyst Report

UYLD seeks to provide income and maintain liquidity by investing in a broad portfolio of agency and non-agency residential MBS, ABS, CLOs, and other structured products. It may also include government and corporate issued debt securities. Foreign debt securities held by the fund will typically be denominated in US dollars. UYLD may hold investment grade and high yield securities, and of any maturity and duration, but primarily aims to have a dollar-weighted average maturity of less than two years and a dollar-weighted average duration of less than one year. Securities are selected based on fundamental factors which may include maturity, yield, ratings information, opportunities for price appreciation, collateral quality, credit support, structure and market conditions. This ETF is not a money market fund and does not seek to maintain a stable NAV. The fund may borrow up to one-third of its total assets.

