

VALT

ETFMG Sit Ultra Short ETF

Fund Description

VALT is an actively managed fund investing in high-quality, short-term USD-denominated debt securities.

FactSet Analyst Report

The fund is closing. The last day of trading on an exchange is August 25, 2023. VALT is actively managed and invests in a diversified portfolio of investment grade short-term USD-denominated domestic and foreign debt securities and other instruments. These include commercial paper, fixed and floating rate corporate securities, US government and agencies, mortgage and other asset-backed securities, and repurchase agreements. The sub-advisor uses yield curve positioning, sector allocation, and security selection. The fund can invest in securities with a maximum maturity of 4 years. The average duration is expected to be between 2 months and 1 year.