

VAVX

Vaneck Avalanche Etf

Fund Description

VAVX provides passive exposure to the price of Avalanche (AVAX) and any rewards from staking a portion of its assets. The shares of the Trust allow investors to track the performance of AVAX, without directly purchasing and managing the digital currency.

FactSet Analyst Report

VAVX provides exposure to the price of AVAX by holding the digital asset and valuing its shares using the MarketVector Avalanche Benchmark Rate. The Trust's shares are valued daily using sourced prices from the top five AVAX trading platforms identified through the BITA Cryptocurrency Real-Time Rates ranking data. The Trust also intends to stake a portion of its assets through approved providers when the Sponsor determines such activity does not introduce undue legal or tax risk, and any staking rewards are reflected in NAV. VAVX processes creations and redemptions with authorized participants in cash or in kind, holds AVAX through third party custodians, and does not use leverage or derivatives. Overall, the Trust offers a regulated structure for gaining AVAX exposure and eligible staking rewards without requiring direct management of digital asset custody.

