

VBB

Valkyrie Balance Sheet Opportunities ETF

Fund Description

VBB is an actively managed ETF that invests in US stocks perceived to have innovative balance sheets, specifically those with direct or indirect exposure to bitcoin.

FactSet Analyst Report

The security is being delisted. The last trading day of trading on an exchange is October 28, 2022. VBB invests in US stocks in which their balance sheets are tied to bitcoin. The funds broad scope of bitcoin-tied companies include stocks that invest, transact, and operate in the bitcoin ecosystem, such as traders, custodians, miners, and other providers of related payments, technology, equipment, or services. VBB considers the relative value of stocks using standard models compared to applicable standard sector ratios. Holdings are weighted with consideration to financial metrics and the percentage of bitcoin held on their balance sheets. Stocks with indirect exposure to bitcoin are collectively capped at 20% of the total portfolio. Other limits include 10% in bitcoin miners, 5% in US-pooled investment vehicles, and 15% in convertible notes and preferred securities. The actively managed fund neither invests directly in bitcoin nor indirectly through derivatives.

