

VCRB

Vanguard Core Bond ETF

Fund Description

VCRB actively invests in the broad fixed income space, in seeking to provide total return and a moderate level of income. It primarily holds USD-denominated securities of investment grade rating while maintaining an intermediate dollar-weighted average maturity.

FactSet Analyst Report

VCRB seeks to provide total return while generating a moderate level of income by actively managing a core portfolio of mainly USD-denominated fixed income securities. It may allocate a portion to foreign-denominated bonds but only up to 10% of its assets. The securities it will invest in include corporate bonds, US Treasurys, other government obligations, asset- and mortgage-backed securities, and mortgage-related securities. While the fund may hold any bond with at least 90 days to maturity, it expects a dollar-weighted average portfolio maturity of between 4 to 12 years. The fund may also purchase bonds of any quality, although it may only invest no more than 5% in non-investment grade bonds. VCRB aims to outperform the broad investment grade market using a disciplined, risk-controlled approach. It launched alongside its core sister fund, VPLS, which has a broad quality and maturity exposure.