

VDNI

V-Shares US Leadership Diversity ETF

Fund Description

VDNI is passively managed to track an index investing in all-cap equities of US companies that exhibit broad ethnic and gender representation in their Directors and Named Executive Officers.

FactSet Analyst Report

VDNI is the first ETF from the Issuer. The fund focuses on companies that consider human capital diversity in leadership positions as added value. Also premised is that general workforce diversity is effectively promoted and implemented from the top, down. To be included in the index, a company must meet the following four criteria: a US company, 35% combined minimum of women or ethnically diverse Directors on the Board, three distinct ethnically diverse individuals among Directors or Named Executive Officers (NEOs), and three distinct women among Directors or NEOs which may include one as the CEO or Board Chair. Holdings are market-cap weighted, with individual components capped at 9.5%. The index is rebalanced on the first Wednesday of May and November. Index reconstitution is determined four weeks ahead of a rebalance day. The fund uses a full replication strategy and is non-diversified, which means holdings may focus investments in the same sector.

