

# VEGN

## US Vegan Climate ETF

### Fund Description

VEGN seeks to track a principles-based index of U.S. equities weighted by market-cap.

### FactSet Analyst Report

VEGN is passively managed to track an index of U.S. large cap stocks, screened according to vegan and environmental principles. The fund looks to exclude stocks of companies whose business activities directly contribute to animal suffering, destruction of the natural environment and climate change. This is the first ETF to launch in the ESG space with such focus. The Index screens 500 of the largest US listed companies to exclude companies that derive more than 2% of their revenues from products or services directly related to prohibited activities: animals (animal testing or animals in sport and entertainment), the planet (extraction or refining of fossil fuels or high carbon intensity), or people (tobacco products or armaments specifically designed for military and defense uses). Companies remaining are initially market-cap weighted. VEGN could skew from its large cap exposure when it is necessary to add midcap companies to the index, in order to match the same industry group weights in the Solactive US Large Cap Index. The index is reconstituted semi-annually in June and December.

