

# VEMY

## Virtus Stone Harbor Emerging Markets High Yield Bond ETF

### Fund Description

VEMY is an actively managed, broad portfolio of emerging market high yield debt securities. The fund seeks current income and secondarily, capital appreciation.

### FactSet Analyst Report

VEMY relies on the expertise of the funds advisor to evaluate and manage a broad range of emerging market high-yield debt securities. Securities may include both corporate or sovereign debt securities, structured notes, convertible securities, fixed and floating rate commercial loans, private placements and other restricted securities. To select underlying holdings, the advisor has broad discretion as to country, industry, issuer, individual security and currency exposure. Generally, the fund may aim for an average duration of two to seven years, but there are no restrictions placed on duration or maturity of securities. The fund is non-diversified, which means that it can invest a greater percentage of its assets in any one issuer than a diversified fund can. Also various derivative instruments may be used to gain exposure or manage risk.

