

VERS

ProShares Metaverse ETF

Fund Description

VERS tracks a concentrated index of stocks, spanning a broad range of industries globally, that are positioned to benefit from the development and use of the Metaverse. Stocks are selected based on the amount of exposure to the related theme and weighted based on a modified equal weight strategy.

FactSet Analyst Report

VERS provides targeted exposure to companies leading further development of the internet. The next generation of the internet is referred to as the Metaverse and is expected to increase digital interactions. Companies involved in this expansion of the internet span from device makers to data processors, technologies for virtual and augmented reality, social media, gaming, and other platforms. The index provider uses an automated scan of company filings and public information to identify stocks contributing to the Metaverse. Stocks without significant exposure to the theme are excluded. The remaining companies are scored and ranked based on the amount of their exposure to the Metaverse. The top 40 highest scoring companies are included in the index. Holdings are equally weighted, with additional weight going to the top 10 names by market-cap. The index is reconstituted and rebalanced semi-annually in June and December.

