

VGMS

Vanguard Multi-Sector Income Bond ETF

Fund Description

VGMS broadly invests in fixed income securities from governments and corporations. The actively managed ETF may invest in bonds of various credit quality and maturity.

FactSet Analyst Report

VGMS targets total returns with moderate to high current income by broadly investing in fixed income securities, such as corporate bonds, US Treasury obligations, and other government securities. The fund invests in bonds from around the world with maturities of at least 90 days. Investments could be of any credit quality with up to 65% invested in junk bonds. The fund may also invest in other derivatives and structured products or instruments, including mortgage-backed securities, asset-backed securities, CMOs, and CLOs. While the fund seeks to have most assets denominated or hedged back to USD, the fund may still invest in bonds denominated in other currencies on an unhedged basis that may be hedged through currency exchange forward contracts to manage currency risk. As an actively managed ETF, the fund manager has full discretion to adjust the portfolio at any time. Like all Vanguard ETFs, VGMS only discloses holdings monthly, instead of daily.