

# VICE

## AdvisorShares Vice ETF

### Fund Description

VICE is an actively managed fund that invests in US companies involved in alcohol and tobacco, food and beverage, and gaming-related activities.

### FactSet Analyst Report

VICE is managed contrary to popular ESG themes, the fund focuses solely on vice activitiesit invests in US-listed companies that generate at least 50% of their revenue from alcohol or tobacco, food and beverage, or gaming-related businesses. Gaming-related businesses include casinos, sports betting (including esports and racetracks), lottery services, gaming technology and equipment. VICE can invest across the industry spectrum but is mandated to keep at least 25% of its investments in the consumer staples sector. Other than this, the funds active manager has broad discretion in which companies to select. Prior to Nov. 1, 2020, the fund traded under the ticker ACT and focused on alcohol, cannabis, and tobacco related-stocks.