

VIDI

Vident International Equity Strategy ETF

Fund Description

VIDI tracks an index of companies from both developed and emerging markets, ex-US. The fund selects and weights its constituents in a tiered structure based on various risk and fundamental measures.

FactSet Analyst Report

VIDI offers global ex-US equity exposure driven by a complex and multilayered methodology. The fund screens weed out markets that don't meet its mark for governance, free-flowing capital, and fair treatment of minorities, among other factors. VIDI allocates to countries based on their perceived ability to withstand economic shocks, as determined by multiple factors. This approach can produce significant and unusual differences from market-weighted country exposure, including a bias to emerging countries. Stocks are selected using a host of metrics that roll up into quality, value, and momentum factors, with a bias on quality. Stocks are weighted using these factors as well, subject to country and sector allocations. The fund tracked a slightly different underlying index before Jan. 6, 2016. Prior to Dec. 31, 2022, the fund was named Vident International Equity Fund.