VLLU
Harbor AlphaEdge Large Cap Value ETF

Fund Description

VLLU tracks an index that targets attractively valued large-cap US stocks. The fund employs a proprietary model and optimizer that uses fundamental and technical factors in selecting and weighting securities.

FactSet Analyst Report

VLLU targets large-cap value stocks through a proprietary rules-based methodology that uses various factors to select and weight securities. From an index universe of 1,500 US-listed large-cap securities, each qualified company is scored across five factor composites (capital deployment, momentum, quality, risk, and valuation) fora combined stock selection score based on prevailing business cycle regimes. The fund will only consider companies with the highest valuation factor composites. The index provider then selects and weights securities using an optimization process that measures the risk-adjusted returns of the portfolio against its value-oriented benchmark. The fund holds between 50 and 150 securities, subject to certain weight portfolio beta constraints. The index is reconstituted and rebalanced monthly.