

VMAT

V-Shares MSCI World ESG Materiality and Carbon Transition ETF

Fund Description

VMAT tracks an index of large- and mid-cap developed market stocks that are selected based on ESG criteria, aligned with the Sustainability Accounting Standard Board (SASB). The portfolio is weighted in favor of low carbon emissions.

FactSet Analyst Report

The fund is closing. The last day of trading on an exchange is January 09, 2024. VMAT seeks to support the transition to a low-carbon economy by considering key ESG issues aligned with SASBs Materiality Map. ESG issues that are financially material to a company are identified based on industry classification. The index takes from the MSCI World Index, which is a broad portfolio of large- and mid-cap companies in developed markets. The index initially screens out companies that are involved in controversial activities, have stranded assets in context of a low-carbon transition, or are not compliant with the UN Global Compact Principles. Eligible companies are ranked based on SASB-aligned ESG score within their respective sectors. For each sector, securities are included from the ranked universe until the target 40% of cumulative market capitalization is reached. The resulting portfolio is weighted by market-cap scaled by a low-carbon transition score, with the weights normalized thereafter. The index is reconstituted and rebalanced annually in May.

