

VNLA

Janus Henderson Short Duration Income ETF

Fund Description

VNLA is an actively-managed fixed income fund that aims to outperform the FTSE 3-Month US Treasury Bill Index by holding a wide range of fixed income securities with an aggregate duration target of 0-2 years.

FactSet Analyst Report

VNLAs actively-managed take on the space seeks to generate steady incomes and provide low volatility with limited duration risk. The fund tries to consistently outperform the FTSE 3-Month US Treasury Bill Index regardless of market cycles. VNLA's managers try to exploit structural inefficiencies in the fixed income market by selecting securities from various sectors and geographies with an aggregate duration target of 0-2 years. There is an individual 15% cap on high-yield securities, emerging market exposure, and foreign currency exposure. The fund will hedge its foreign currency exposure. VNLA is a potential fit for investors looking for a place to park their short-term cash while generating some income.