

VPLS

Vanguard Core Plus Bond ETF

Fund Description

VPLS actively invests in the broad fixed income space, in seeking to provide total return and a moderate to high level of income. It holds US and foreign securities of any rating while maintaining an intermediate dollar-weighted average maturity.

FactSet Analyst Report

VPLS seeks to provide total return while generating a moderate to high level of income by actively managing a core portfolio of global fixed income securities. The securities it will invest in include corporate bonds, US Treasuries, other government obligations, asset- and mortgage-backed securities, and mortgage-related securities. While the fund may hold any bond with at least 90 days to maturity, it expects a dollar-weighted average portfolio maturity of between 4 to 12 years. It may also purchase bonds of any quality, with a 35% capping in non-investment grade bonds. VPLS aims to outperform the broad investment grade market using a disciplined, risk-controlled approach. It launched alongside its sister fund, VCRB, which focuses on intermediate-term, investment grade securities.