

VPN

Global X Data Center REITs & Digital Infrastructure ETF

Fund Description

VPN tracks a market-cap-weighted index of global equities involved in data center REITs and related digital infrastructure companies.

FactSet Analyst Report

VPN invests in firms from both developed and emerging markets that derive bulk of their revenues in Data Center REITs and Digital Infrastructure. These firms are involved in the ownership, operation, development of data centers and cellular towers. Also included are the digital infrastructure hardware firms that manufacture, design, or assemble the servers or other hardware for data centers and cellular towers. The underlying index uses an algorithm that ranks these firms according to the frequency of specific keywords and will primarily include real estate companies. The market cap-weighted index imposes the following constraints to limit concentration to larger caps: maximum weight of a data center/cellular tower company is 12.0%, server/hardware company at 2%, minimum weight of a company is at 0.3%, and aggregate weight of companies above 4.5% are capped at 45%, while the remaining are capped at 4.5%. The index undergoes semi-annual rebalance and reconstitution.

