

# VSMV

## VictoryShares US Multi-Factor Minimum Volatility ETF

### Fund Description

VSMV tracks an index of large- and mid-cap US stocks, selected and weighted based on multiple factors. ETF optimization and constraints are used in order to minimize volatility.

### FactSet Analyst Report

VSMV aims to provide enhanced, risk-adjusted equity returns, while seeking to minimize volatility. The fund pulls its holdings from the Nasdaq US Large mid-cap Index by scoring components on nine fundamental and technical factors such as earnings quality, growth, momentum, and profitability and selecting the top 20%. The fund optimizes the weight of each stock to minimize overall portfolio volatility while staying within the bounds of a series of industry and security constraints. Although VSMV seeks to offer a diversified portfolio with better returns, it faces stiff competition in the increasingly crowded total-market US equity space. The underlying index is reconstituted and rebalanced on a semi-annual basis.

