

VSTL

Defiance Daily Target 2X Long VST ETF

Fund Description

VSTL seeks to deliver 2x leveraged exposure to the daily share price movement of Vistra Corp. (VST), less fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

VSTL uses swap agreements to make bullish bets on Vistra Corp. (VST) share price. VST is an integrated retail electricity and power generation company that provides essential power resources. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in VST's share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. VSTL could potentially lose value over time, even if VST's performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.