

WABF

Western Asset Bond ETF

Fund Description

WABF actively manages a portfolio comprised of USD-denominated debt instruments and fixed income securities of various maturities, with limited exposure to high yield, emerging market debts, and structured securities. The fund intends to use derivatives to gain exposure, manage risks, and enhance returns.

FactSet Analyst Report

WABF focuses on generating returns from a diversified portfolio of debt instruments and fixed income securities while actively managing risks and potential opportunities in the market. This portfolio includes corporate debts, US and non-US government securities, mortgage rolls, ABS, MBS, CMBS, RMBS, CMOs, and CDOs capped at 10%. In selecting securities, the fund blends top-down and bottom-up fundamental analyses, researching macroeconomic factors and security-specific levels to exploit perceived market mispricing. Furthermore, derivatives are used to enhance returns and manage risks, addressing interest rate fluctuations, credit risks, and portfolio duration. Investments are presently denominated in USD and have no maturity or credit rating restriction. The fund may also hold non-convertible preferred and credit-linked securities, warrants, ETFs, US treasuries, cash, and cash equivalents. The fund may engage in active and frequent trading, potentially resulting in a high turnover rate.

