

# WANT

## Direxion Daily Consumer Discretionary Bull 3x Shares

### Fund Description

WANT provides 3x leveraged exposure to the U.S. consumer discretionary sector.

### FactSet Analyst Report

WANT is a daily 3x leveraged bet on the S&P Consumer Discretionary Select Industry Index. WANT does this through a portfolio of swaps contracts that gets rebalanced at the end of each trading day. Because of this rebalancing, the funds return for periods longer than a day becomes path dependent, and is likely to be different from three times the return of the index for the same period. This makes WANT suitable primarily for short-term traders. The expense ratio has minimal impact on the cost of holding these funds for a short period of time, and would matter little to someone who is speculating on the short-term movements of consumer discretionary companies. Trading costs as reflected in spreads, and potential premium/discounts are the predominant consideration here.<sup>3</sup>