

WBIG

WBI BullBear Yield 3000 ETF

Fund Description

WBIG is an actively managed fund of global equities from all capitalizations that focuses on dividend yields. The fund seeks long-term capital appreciation with reduced volatility during market declines.

FactSet Analyst Report

WBIG originally launched as a global large-cap fund. On Oct. 25, 2019 the fund acquired a small-cap version to create a total market strategy. The actively managed fund aims to earn income by screening companies with consistent dividend payments and high dividend yields. WBIG also maintains a risk/return profile common to its sibling funds (WBIL, WBIF) strong upside participation with lower volatility and downside protection. To get there, the managers can choose from a broad range of assets such as ETFs, MLPs, preferred stock, option overlays and bonds, including up to 50% on emerging market securities. Still, the fund aims for 80% equity exposure. While managers have a lot to choose from, they aim to dump losers quickly with a strict stop-loss approach. The fund's manager expects a portfolio turnover rate in excess of 100% annually which, from a portfolio management perspective, makes predicting and planning for WBIG's exposure very difficult.